CORRIGENDUM

Examination : DIPLOMA IN ADVANCED WEALTH MANAGEMENT

Subject : PAPER III – INVESTMENT PLANNING, TAX PLANNING & ESTATE PLANNING

POSITION AS IT EXISTS IN THE COURSEWARE	TO BE MODIFIED AS
Page No. 42: 2.3.2 Formula for Total Return: $\frac{I}{P_b} + \frac{P_b - P_e}{P_b}$	Correct Formula for Total Return is: $\frac{I}{P_b} + \frac{P_e - P_b}{P_b}$
Page No.55: 2.8. Jensen's Alpha = $r_p - (r_f + B_p (r_m - r_f)$ Where r_p - is the portfolio return r_f - is the risk free return r_f - is the average return on market index B_p – is the Beta of the portfolio	r_p - is the portfolio return r_f - is the risk free return r_m - is the average return on market index B_p – is the Beta of the portfolio